GOLDSMITH Capital Partners L.P.

Restricted until 9 a.m. Monday June 7th, 2010

GOLDSMITH Successfully Brokered Distressed Debt Deal Exceeding RUB 2 bn

Zurich, June 7th, 2010 – GOLDSMITH Capital Partners L.P. today announced the successful brokering of a distressed debt deal regarding a large insolvent automotive supplier. Acting as an intermediary, GOLDSMITH acquired the debt package consisting of loans (including collateral) from several European banks and passed the portfolio on to an investment company specialized on distressed assets.

The nominal value of the credit deal package exceeds RUB 2,000,000,000

Clemens J. Vedder, founder of GOLDSMITH, commented, "This project exemplifies our ability to leverage our platform to source and execute deals through our long standing relationship with lenders and investors. We have the resources and the network to take advantage of opportunities that are not plain-vanilla but are tailored to our "out-of-the-box" investment philosophy."

About Goldsmith

GOLDSMITH is an alternative asset manager with a particular focus of investing in restructuring & special situations. It was founded in 2007 by Clemens J. Vedder, who has over 20 years of professional investment experience in the financial industry. GOLDSMITH Capital Partners L.P. is headquartered on the Cayman Islands and is advised by GOLDSMITH Advisors AG, Zurich, Switzerland.

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